



## Immediate Payments Member Disclosure

### What are immediate payments?

Immediate payments allow you to receive money into your On Tap Credit Union account within seconds, any time of day, 24 hours a day, 7 days a week, including weekends and holidays. On Tap Credit Union currently supports receiving immediate payments only.

### How the Service Works

Immediate payments allows a sender at another participating financial institution to send money directly to your account. Once the payment is completed, funds are available immediately.

### Availability of Funds

Funds received through immediate payments are credited to your account immediately and are available for use right away. There are no delays, holds, or banking-hour restrictions.

### Fees

On Tap Credit Union does **not** charge any fees to receive immediate payments.

### Transaction Limits

The maximum incoming real-time payment you can receive is \$100,000 per transaction. Payments above this amount will not be processed through the immediate payment networks.

### Accepting or Rejecting Payments

You are not required to accept an immediate payment. If you wish to reject or return a payment, please contact On Tap Credit Union at 303-279-6414 for assistance.

### Finality of Payments

Immediate Payments are generally final once processed. Unlike some ACH transactions, immediate payments usually cannot be reversed. If a payment was sent to you in error, the sender must work with their own financial institution to request a return.

### When Payments May Not Go Through

An immediate payment may fail or be delayed for reasons such as:

- The sender's financial institution declines the payment
- The payment exceeds network limits
- The sending or receiving account is closed, invalid, or restricted
- Fraud, security, legal, or regulatory reviews
- Temporary system unavailability

If you were expecting a payment and do not receive it, please contact the sender directly.

### Prohibited Payments

Immediate payments may not be used to receive payments that violate local, state, or federal law, including sanctions regulations, or payments involving accounts outside the United States. Immediate payments also may not be used for test or verification payments without a legitimate business purpose.



### **Service Availability and Changes**

On Tap Credit Union may suspend, modify, or discontinue immediate payment services at any time. Continued use of the service means you agree to these terms as updated.

### **Liability Disclosure**

The immediate payment service is provided on an "as-is" basis. On Tap Credit Union does not guarantee uninterrupted or error-free access to the service. To the extent permitted by law, On Tap Credit Union is not responsible for indirect, incidental, or consequential damages related to your use of immediate payments.

*This disclosure is intended to provide a clear, member-friendly overview of immediate payments at On Tap Credit Union. Additional terms may apply under your account agreement.*