

## SUBORDINATION CHECKLIST

- 1. Approval letter containing the terms of the new 1st mortgage
- 2. Forms 1003 & 1008
- 3. Copy of appraisal/valuation used
- 4. \$150 processing fee
- 5. Confirmation of lender's name (as it should appear on the agreement)
- 6. Return address for the completed subordination

Exceptions: OTCU will review the the current property valuation utilized by the 1st mortgage lender for potential acceptance when a full appraisal was not conducted.

Please send all requests to (emailed requests are preferred):

On Tap Credit Union
Attention: Subordinations
816 Washington Avenue
Golden, CO 80401
loans@ontapcu.org