



Regular, IRA & Jumbo Share Certificate



The rates appearing in this Truth-in-Savings Disclosure are accurate and effective for accounts as of the effective date indicated. Rates are subject to change at any time.

Effective Date: February 1, 2018

	REGULAR & IRA SHARE CERTIFICATE		JUMBO & JUMBO IRA SHARE CERTIFICATE	
MINIMUM OPENING DEPOSIT	\$500.00		\$50,000.00	
TERM	Dividend Rate	Annual Percentage Yield (APY) ¹	Dividend Rate	Annual Percentage Yield (APY) ¹
3 Month	0.250%	0.25%	0.300%	0.30%
6 Month	0.499%	0.50%	0.549%	0.55%
12 Month	1.144%	1.15%	1.193%	1.20%
24 Month	1.490%	1.50%	1.539%	1.55%
36 Month	1.638%	1.65%	1.687%	1.70%
48 Month	1.736%	1.75%	1.785%	1.80%
60 Month	1.982%	2.00%	2.031%	2.05%
Dividend Compounded	Monthly			
Dividend Credited	Monthly			
Balance Method	Average Daily Balance			
ACCOUNT LIMITATIONS³	No additional deposits are allowed. Withdrawal penalties may apply. ⁵			

- 1. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of interest to be paid on an account based on interest rate and frequency of compounding for an annual period. The APY is based on an assumption that all interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings. For certificates, the rate and APY are fixed and will stay in effect for the term of the account.
- 2. Nature of Dividends.** Interest is paid from current income and available earnings after required transfers to reserves at the end of the interest period. For all accounts, interest will begin to accrue on the business day you make the deposit to your certificate.
- 3. Maturity.** Your account will mature as indicated on this Truth-In-Savings Disclosure, your account receipt, renewal notice, or evidence of certificate.
- 4. Renewal.** Your account will renew automatically for the same term upon maturity. You have a grace period of 10 days after maturity to withdraw funds or change investment terms without incurring an early withdrawal penalty.
- 5. Early Withdrawal Penalty.** Withdrawals of interest are allowed during term of certificate without penalty. A penalty will be imposed if you withdraw the principal before the certificate maturity date. The penalty is calculated as a forfeiture of interest that has been or would be earned on the account. If the account has not yet earned enough interest, the penalty will be deducted from the principal.
The penalty schedule is as follows:
Term of 3 months: 30 days interest
Term of 6-24 months: 90 days interest
Term of 30-60 months: 120 days interest
At our option, we may pay the account before maturity with no early withdrawal penalty under the following circumstances:
 1. When an account owner dies or is determined legally incompetent by a court.
 2. When the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.
 3. When the account is an IRA and any portion is paid within 7 days after establishment or if the account is a Keogh, provided that the depositor forfeits an amount equal to or greater than the simple interest earned in the amount withdrawn.
- 6. Account is Nontransferable/Nonnegotiable.** The funds in your account may not be pledged to secure any obligation of an owner, except to satisfy obligations with On Tap Credit Union®.